Discloser Statement

Business Finance & Insurance Services FSP 697851

Licencing Status - Full Financial Advice Provider Licence

Your Adviser - Warren Price FSP 21603

OFFICE ADDRESS 32 Clarence Street South, Addington, Christchurch 8149
Phone: 03 339 7065
Mobile: 0274821866
Website: www.bfis.co.nz
Email: warren@bfis.co.nz

POSTAL ADDRESS P O Box 9144, Tower Junction, Christchurch

QUALIFICATIONS

Warren Price - AFA (Authorized Financial Adviser)

PROFILE

Business Finance & Insurance Services was established in 1998, specializing in raising commercial and business finance along with providing personal insurance products. I have been in the Finance & Insurance industry since 1985 and I take a very personal approach in providing advice to my clients, by gaining an in-depth knowledge of your business and personal situation, we can work together to find the most cost-effective funding or insurance solution for you, your family, or your business.

Nature and Scope of the Financial Advice Provided

Business Finance & Insurance Services Ltd and Warren Price provide financial advice and investment planning services relating to the following financial products:

Kiwi Saver, superannuation, and investment products:

- NZ Funds
- Booster

Mortgages provided by:

- Banks
- Finance Companies
- Loan Societies
- Contributory Mortgage Companies

Personal risk insurance for individuals and Business owner protection plans in the area of share purchase/business succession, debt & personal guarantees, business overheads protection, key person covers, group insurance plans and group Kiwi Saver schemes provided by:

- Fidelity Life
- Cigna Life
- Partners Life
- Pinnacle Life
- NIB
- AIA

Business Finance & Insurance Services Ltd does not generally provide financial advice on products not listed above. However, some clients may have investments in other financial products. Where this is the case, we may provide advice on those products as part of providing financial advice to these clients.

Our Obligations to you

Business Finance & Insurance Services Ltd, and Warren Price who gives financial advice on our behalf, have legal duties relating to the way that we give advice.

We must:

- Treat you fairly and act with integrity.
- Protect your privacy and confidential information.
- Provide financial advice which is suitable to you.
- give priority to our clients' interests by taking all reasonable steps to make sure our advice is not materially influenced by our own interests.
- exercise care, diligence, and skill in providing the advice.
- meet standards of competence, knowledge and skill set by the Code of Professional Conduct for Financial Advice Services.
- meet standards of ethical behavior, conduct and client care set by the Code of Professional Conduct for Financial Advice Services
- Ensuring I am qualified to give the level of advice and to attend and exceed the required education courses each year in accordance with the FMA guidelines.
- Record all courses and training sessions attended, details are available on request.

This is only a summary of the duties that we have. More information is available by contacting us, or by visiting the Financial Markets Authority website at www.fma.govt.nz.

Client Responsibilities

It is important and is your responsibility to provide us with accurate information relating to your financial position and to answer all medical history questions honestly and accurately. Without relevant and correct information about your personal, financial and or medical history, we may not deliver the advice appropriate to your needs and any medical claim made in the future may not be paid due to non-disclosure. It you are unsure about any question, please do not hesitate to ask so we can explain and help.

Fees & Expenses

Personal Risk products Life, Health, Trauma, Personal Disability, Income Protection Insurance, Business Owner protection plans, Key Person covers, Group Insurance plans and Group Kiwi Saver schemes, and individual Kiwi Saver plans

We do not charge fees for these services; we receive a commission from the insurance provider.

Each commission is different and depends on the products being sold, and the insurance provider being used, and the services chosen by the client. The commission is paid to us by the insurance company and has no bearing on the amount you pay in premiums each year. The commissions we receive are based of the policy's running for a period of 2 years, if they are cancelled during that period, we must return the commission. Reductions in cover and additions to some existing policies receive no commission.

COMPLAINTS PROCESS

Even with the best of intentions, complaints sometimes arise. Business Finance & Insurance Services Ltd is committed to ensuring that all client complaints are handled and resolved in a professional, fair, and timely manner in accordance with our Client Complaints Policy and associated procedures.

If you are not satisfied with our financial advice services, you can make a complaint by contacting us.

We aim to resolve complaints within 10 working days of receiving them.

We will contact you by phone or email to let you know whether we can resolve your complaint and how we propose to do so.

If you are not satisfied with the services I have supplied, you can contact our Financial Disputes Resolution Scheme, this is a free service.

Financial Disputes Resolution Service at:
P O Box 2272
Wellington 6140
Telephone: 0508 337 337
Email: enquiries@fdrs.org.nz
Web: www.fdrs.org.nz
My membership number is **FM4598**

DISCIPLINARY HISTORY

None,
There has been no professional indemnity insurance claims, disputes, or disciplinary actions.