
WARREN PRICE FINANCIAL ADVISER ACT 2008 DISCLOSURE STATEMENT

From 1st July 2011 the Financial Advisers Act 2008 comes into force. This Act aims to help customers have confidence in their financial advisers and the services they provide.

WHAT DOES AN AUTHORISED FINANCIAL ADVISER DO?

Warren Price has completed all training and qualification requirements set by the NZ Government so that he can give financial advice to the public and meet his obligations fully under the financial advisers act.

WHAT IS THIS DISCLOSURE STATEMENT FOR?

This disclosure lets you know:

- The companies that are included in Warren's advice
- What services we offer; and
- What you can do if you have any concerns with our products or services

Under the Financial Advisers Act there are two types of products, category 1 products (which are more complex) and category 2 products (which are simpler). This disclosure covers both.

EXPERIENCE & QUALIFICATIONS

Warren is an Authorized Financial Adviser (AFA) and is authorized under Section 55 of the Financial Advisers Act 2008 to give advice on all categories 1 & 2 products. Warren has worked in the financial services industry since 1985.

CRIMINAL CONVICTIONS

Warren has never had any criminal convictions, nor has he worked for a company that has been convicted of fraud. Warren has never been bankrupt nor has he been banned from managing a company or expelled from any professional body.

AS A RESULT OF THIS LEGISLATION

A comprehensive process applies to the services we can offer.

We are required to discuss with you your current situation so that we both have the same understanding of your requirements.

Any recommendations made at your request will be set out in a written format that fully explains the reasons why any product is recommended and how your requirements are being met.

We are required to act in a totally professional manner in all dealings with you and the information we provide.

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WHAT TYPE OF PRODUCTS DO WE ADVISE ON?

Warren Price is fully qualified to give advice on all category 1 & 2 products.

CATEGORY 1 PRODUCTS

- Investment Planning and any other investment product, including private mortgage placement
- Kiwisaver
- Retirement Planning

CATEGORY 2 PRODUCTS

- Insurance products
- General Insurance
- Health & Medical Insurance
- Key Person Business Insurance
- Life Insurance/Trauma Covers
- Income Protection
- Mortgage Protection Insurance
- Mortgages

WARREN HAS COMPLETED AND QUALIFIED SPECIFIC INSURANCE PAPERS IN

- Fire & General Insurance
- Health Insurance
- Investment Advice
- Investment Concepts
- Insurance Principles & Practice
- Life Insurance Advice
- Mortgage Essentials
- Residential Property Investment
- Company Structures

INSURANCE & MORTGAGE PROVIDERS

Warren has written agreements with the following providers:

- ANZ National Bank
- ASB Bank
- Fidelity Life
- One Path
- Southern Cross
- Sovereign Insurance
- Tower Insurance
- Vero General Insurance
- Westpac Bank

We also deal with other organizations on a casual basis

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FEES & REMUNERATION

Warren works for you and charges a fee or receives a remuneration. In some cases these fees are paid by the bank or the insurance provider as a commission. Full disclosure of any fees is made in our letter of engagement or scope of service. These fees are set out in a written agreement and agreed to by you before any service is commenced.

INDEMNITY INSURANCE

For the protection of clients and to comply with the provisions of the PAA code of Ethics and Professional Conduct, Warren Price carries \$2,000,000 of Professional Indemnity Insurance cover.

BUSINESS INTERESTS

Warren Price holds directorships with many companies which are shown on the New Zealand Companies Office website www.business.govt.nz/companies

The companies that relate directly to this disclosure statement are;

BUSINESS FINANCE & INSURANCE SERVICES LTD

This is a commercial mortgage broking and advisory company.

BUSINESS INSURANCE LIMITED

This company gives advice and sells insurance products.

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WHAT TO DO IF YOU HAVE A PROBLEM OR COMPLAINT

Your satisfaction is our priority so if you have any concerns or problems whatsoever let Warren Price know and he will do his best to resolve the problem right away. You can do this in person, or by phone but it is best that any concern is put in writing and we will respond within 5 working days.

If you are still unhappy after we have done a review then you can contact our complaints and dispute resolution provider. This is the Insurance & Savings Ombudsman who can be contacted by post at P O Box 10-845, Wellington or www.iombudsman.org.nz.

WARREN PRICE CONTACT DETAILS

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This disclosure statement is updated annually on the 30th January each year or when needed by any change in circumstances.